

CLENA 2014 Year End and 2015 Update Financial Summary

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After long hours and late night scrambling to meet the fiscal year end reporting deadlines, due to some technical difficulties the CLENA Finance Department was unable to meet the Fall Newsletter deadline. Regardless of many late night hours and New Year celebrations, provided is the Fiscal 2014 Year End Summary as well as current update of the CLENA Financial Summary.

Compared to 2013, income was down in FY2014 to FY2013 (note: CLENA operates on a October 1 to September 30 Fiscal Year). This was due to a reduction in Garden Tour income and paid membership dues. Cumulatively, they were down by more than \$1500 over FY2013. Total Income for FY2014 was \$10,966 compared to \$12,242 in FY2013. Expenses were essentially flat at \$8723. This provides a net balance increase of \$2242. Total available CLENA funds at the end of FY2014 increased to \$19,029.

For FY2015, the CLENA Finance Department prepared Budget to provide guidance throughout the year. This year's budget includes funds for street sign toppers, holiday lights, community parties, triangle maintenance and general operating expenses. Income is expected to be \$10,800 with Expenses of \$18,510 for a net decrease of \$7,710 out of the CLENA coffers. This is due mainly to street sign toppers and triangle maintenance. These are the steps in reinvesting CLENA funds back to the community.

At the end of the first fiscal quarter of 2015, expenses are down from \$5,965 to \$4117 compared to last year while income is up from \$210 to \$3450. This is due mainly to membership funds received from the Holiday Lights Membership Drive and funds received from Directory advertising. Directory advertising should pay for all printing charges which should provide a net zero cost to CLENA. Overall, the first quarter of FY2015 ended very positively compared to last year and to budget projections. The CLENA Finance Department was over joyous and spent a few more nights celebrating the New Year. We are now debating whether we can submit aspirin as a business expense.

CLENA 2015 FY Budget

INCOME	2012	2013	2014	Budget 2014	Budget 2015
Garden Tour Income	\$ 4,924.53	\$ 7,480.60	\$ 6,601.61	\$ 6,400.00	\$ 6,400.00
Membership Dues	\$ 1,260.00	\$ 2,682.22	\$ 2,238.57	\$ 2,400.00	\$ 2,400.00
Newsletter Ads	\$ 2,505.00	\$ 2,080.00	\$ 2,130.00	\$ 2,000.00	\$ 2,000.00
Total Income	\$ 8,689.53	\$ 12,242.82	\$ 11,220.18	\$ 10,800.00	\$ 10,800.00
EXPENSES					
Operating	\$ 4,144.42	\$ 3,115.88	\$ 3,953.18	\$ 3,910.00	\$ 3,910.00
Newsletter Printing	\$ 2,446.53	\$ 1,630.85	\$ 1,800.32	\$ 1,800.00	\$ 1,800.00
Post Office Box	\$ 96.00	\$ 120.00	\$ 120.00	\$ 120.00	\$ 120.00
Dues and Subscriptions	\$ 130.00	\$ 70.00	\$ -	\$ -	\$ -
Storage Unit	\$ -	\$ 145.23	\$ 529.20	\$ 540.00	\$ 540.00
Water	\$ 1,201.19	\$ 916.11	\$ 1,266.09	\$ 1,200.00	\$ 1,200.00
Electricity	\$ 270.70	\$ 233.69	\$ 237.57	\$ 250.00	\$ 250.00
Parties	\$ 1,973.69	\$ 4,235.25	\$ 3,931.19	\$ 5,300.00	\$ 3,750.00
Spring Party	\$ -	\$ -	\$ 805.52	\$ 900.00	\$ 750.00
Summer Party	\$ 935.89	\$ 1,741.45	\$ 733.82	\$ 2,000.00	\$ 1,000.00
Christmas Party	\$ 1,037.80	\$ 2,493.80	\$ 2,391.85	\$ 2,400.00	\$ 2,000.00
Special Projects	\$ 972.36	\$ 1,030.73	\$ -	\$ -	\$ 9,100.00
Sign Toppers	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00
Triangles	\$ 854.36	\$ 1,030.73	\$ -	\$ -	\$ 1,600.00
Monuments	\$ -	\$ -	\$ -	\$ -	\$ -
Park Project Funding	\$ 118.00	\$ -	\$ -	\$ -	\$ -
Gifts/Donations	\$ 750.00	\$ 427.69	\$ 530.00	\$ 530.00	\$ 500.00
Misc	\$ -	\$ -	\$ 158.95	\$ 200.00	\$ 250.00
Total Expense	\$ 7,840.47	\$ 8,809.55	\$ 8,573.32	\$ 9,940.00	\$ 17,510.00
Balance	\$ 849.06	\$ 3,433.27	\$ 2,646.86	\$ 860.00	\$ (6,710.00)

December and Fiscal 2015 Year to Date Summary

	Dec-13	Dec-14	Year to Date 2014	Year to Date 2015	Budget 2015	Budget Variance
INCOME						
Garden Tour Income	\$ -	\$ -	\$ -	\$ -	\$ 6,400.00	\$ (6,400.00)
Membership Dues	\$ 100.00	\$ 196.48	\$ 210.00	\$ 1,811.84	\$ 2,400.00	\$ (588.16)
Directory Ads	\$ -	\$ -	\$ -	\$ 1,048.55	\$ -	
Newsletter Ads	\$ -	\$ -	\$ -	\$ 590.00	\$ 2,000.00	\$ (1,410.00)
Total Income	\$ 100.00	\$ 196.48	\$ 210.00	\$ 3,450.39	\$ 10,800.00	\$ (7,349.61)
EXPENSES						
Operating						
Newsletter Printing	\$ -	\$ -	\$ 430.58	\$ 910.53	\$ 1,800.00	\$ (889.47)
Post Office Box	\$ -	\$ -	\$ 120.00	\$ 128.00	\$ 120.00	\$ 8.00
Dues and Subscriptions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storage Unit	\$ 44.10	\$ 80.00	\$ 132.30	\$ 204.10	\$ 540.00	\$ (335.90)
Water	\$ 133.19	\$ 82.79	\$ 485.01	\$ 250.18	\$ 1,200.00	\$ (949.82)
Electricity	\$ 20.55	\$ 19.17	\$ 61.00	\$ 57.69	\$ 250.00	\$ (192.31)
Parties						
Spring Party	\$ -	\$ -	\$ -	\$ -	\$ 750.00	\$ (750.00)
Summer Party	\$ -	\$ -	\$ 532.47	\$ -	\$ 1,000.00	\$ (1,000.00)
Christmas Party	\$ 1,726.45	\$ 1,315.00	\$ 1,826.45	\$ 1,454.62	\$ 2,000.00	\$ (545.38)
Special Projects						
Sign Toppers	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00	\$ (7,500.00)
Triangles	\$ -	\$ -	\$ -	\$ -	\$ 1,600.00	\$ (1,600.00)
Monuments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lights	\$ -	\$ 4,465.20	\$ -	\$ 739.67	\$ 1,000.00	\$ (260.33)
Park Project Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gifts/Donations	\$ 530.00	\$ -	\$ 530.00	\$ -	\$ 500.00	\$ (500.00)
Misc	\$ -	\$ 3.00	\$ -	\$ 87.18	\$ 250.00	\$ (162.82)
Total Expense	\$ 2,454.29	\$ 5,965.16	\$ 4,117.81	\$ 3,831.97	\$ 18,510.00	\$ (14,678.03)
Balance	\$ (2,354.29)	\$ (5,768.68)	\$ (3,907.81)	\$ (381.58)	\$ (7,710.00)	\$ 7,328.42

CLENA Monthly Balance FY2014

